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COLORADO RIVER COMMISSION
OF NEVADA

NEWS RELEASE

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**COLORADO RIVER COMMISSION APPROVES AMENDED
ARIZONA BANKING AGREEMENT**

Las Vegas, Nevada – The Colorado River Commission of Nevada (Commission) today approved an amendment to the water banking arrangements between the Commission, the Arizona Water Banking Authority (AWBA), and Southern Nevada Water Authority (SNWA).

The amendment allows for year-to-year determinations of the availability of water and funding for additional water banking, rather than committing to storage of specific amounts of water by a specific deadline. To date, 600,651 acre-feet of Colorado River water has been stored in Arizona for the benefit of Nevada.

“This new agreement provides flexibility for Arizona and Nevada to store additional water into the future when water and funding are available,” said Jayne Harkins, Executive Director of the Commission.

In addition to the 600,651 acre-feet stored through the agreement with the AWBA, the SNWA has stored an additional 640,000 acre-feet of Colorado River resources through various other water management mechanisms to meet the resource plans for Southern Nevada.

The Commission is a State authorized agency responsible for securing and protecting Nevada’s rights and interests in the waters of the Colorado River and in electric power generated by the river. Lake Mead supplies about 90 percent of Southern Nevada’s water supply.

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