

**COLORADO RIVER COMMISSION OF NEVADA  
AGENDA ITEM A  
FOR MEETING OF DECEMBER 13, 2022**

<b>SUBJECT:</b> Roll Call / Conformance to Open Meeting Law.
<b>RELATED TO AGENDA ITEM:</b> None.
<b>RECOMMENDATION OR RECOMMENDED MOTION:</b> None.
<b>FISCAL IMPACT:</b> None.

**STAFF COMMENTS AND BACKGROUND:**

Announcement of actions taken to conform to the Open Meeting Law will be reported at the meeting.

**COLORADO RIVER COMMISSION OF NEVADA  
AGENDA ITEM B  
FOR MEETING OF DECEMBER 13, 2022**

<b>SUBJECT:</b> Comments from the public. Members of the public are invited to comment on items on the meeting agenda or on items not contained therein. No action may be taken on a matter raised during public comment until the matter itself has been specifically included on an agenda as an item for possible action.
<b>RELATED TO AGENDA ITEM:</b> None.
<b>RECOMMENDATION OR RECOMMENDED MOTION:</b> None.
<b>FISCAL IMPACT:</b> None.

**STAFF COMMENTS AND BACKGROUND:**

**COLORADO RIVER COMMISSION OF NEVADA  
AGENDA ITEM C  
FOR MEETING OF DECEMBER 13, 2022**

<b>SUBJECT:</b> <i>For Possible Action:</i> Approval of minutes of the December 14, 2021, meeting.
<b>RELATED TO AGENDA ITEM:</b> None.
<b>RECOMMENDATION OR RECOMMENDED MOTION:</b> None.
<b>FISCAL IMPACT:</b> None.

**STAFF COMMENTS AND BACKGROUND:**

The minutes of the December 14, 2021, meeting are enclosed for your review.

The Colorado River Commission of Nevada (Commission) Financial and Audit Subcommittee (Subcommittee) meeting was held at 2:34 p.m. on Tuesday, December 14, 2021 at the Clark County Government Center, Commission Chambers, 500 Grand Central Pkwy, Las Vegas NV 89155.

#### **SUBCOMMITTEE COMMISSIONERS IN ATTENDANCE**

Subcommittee Chairwoman  
Subcommittee Commissioner

Kara J. Kelley  
Dan H. Stewart

#### **SUBCOMMITTEE COMMISSIONERS NOT PRESENT**

Subcommittee Vice Chair

Marilyn Kirkpatrick

#### **DEPUTY ATTORNEY(S) GENERAL**

Special Counsel, Attorney General  
Senior Deputy Attorney General

Christine Guerci  
David W. Newton

#### **COMMISSION STAFF IN ATTENDANCE**

Executive Director  
Chief of Finance and Administration  
Assistant Director of Energy Information Systems  
Senior Accountant  
Senior Energy Accountant  
Senior Energy Accountant  
Hydropower Engineer  
Network Administrator  
Office Manager  
Administrative Assistant IV  
Administrative Assistant IV

Eric Witkoski  
Douglas N. Beatty  
Kaleb Hall  
Gail L. Benton  
Ha. N. Tran  
Stephanie Salleroli  
Stevie Espinosa  
Chris Smith  
Gina L. Goodman  
Katie Aguilar  
Kira Bakke

#### **OTHERS PRESENT; REPRESENTING**

Moss Adams  
Moss Adams  
Southern Nevada Water Authority

Keith Simovic  
Laurel Stevens  
Laura Browning

**COLORADO RIVER COMMISSION OF NEVADA  
MEETING OF  
DECEMBER 14, 2021**

**INDEX**

<b><u>Agenda Item</u></b>	<b><u>Subject</u></b>	<b><u>Page No.</u></b>
A.	Conformance to Open Meeting Law .....	1
B.	Comments from the public. (No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken) .....	1
C.	<i>For Possible Action:</i> Approval of minutes of the August 5, 2021 meeting.....	1
D.	<i>For Possible Action:</i> Discussion, review, and possible acceptance of the draft Financial Audit for Fiscal Year 2021, including, but not limited to, update of audit related activities, potential issues in any delay with completion of the audit and discussion of audit findings.....	1
E.	Comments from the public. (No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken.) .....	2
F.	Comments and questions from the Commission members .....	2
G.	Selection of the next possible meeting date .....	2
H.	Adjournment. ....	2

The Colorado River Commission of Nevada (Commission) Financial and Audit Subcommittee (Subcommittee) meeting was called to order by Commission Chairwoman Kelley at 2:53 p.m.

**A. Conformance to Open Meeting Law.**

Executive Director Eric Witkoski confirmed that the meeting was posted in compliance with the Open Meeting Law.

**B. Comments from the public. (No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken.)**

Subcommittee Chairwoman Kelley asked if there were any comments from the public. There were none.

**C. For Possible Action: Approval of minutes of the August 5, 2021 meeting.**

**Commissioner Stewart moved for approval of the minutes. The motion was seconded by Chairwoman Kelley and approved by a unanimous vote.**

**D. For Possible Action: Discussion, review, and possible acceptance of the draft Financial Audit for Fiscal Year 2021, including, but not limited to, update of audit related activities, potential issues in any delay with completion of the audit and discussion of draft findings.**

Chief of Finance and Administration Douglas Beatty explained an overview of the Annual Comprehensive Financial Report (ACFR) (formerly known as the Comprehensive Annual Financial Report, or CAFR) draft for Fiscal Year 2021.

Mr. Beatty explained that the presented report had not been finalized due to delays in the return of confirmations the auditors of Moss Adams required from Commission contractors, as well as the State Controller's Office implementing based on their auditor comments to change the valuation of their investment pool of which we are a member. This late-stage change from their audit required Staff to make edits to the ACFR.

The presented draft has been reviewed by Moss Adams and is otherwise complete. The final process will be concluded after an independent quality review from an auditing partner of Moss Adams to ensure the ACFR adheres to Governmental Accounting Standards Board and Government Finance Officers Association standards. Staff is waiting on that editorial comment to complete this year's audit, however, there will be no change to the actual numbers in the report.

Mr. Beatty introduced Keith Simovic and Laurel Stevens of Moss Adams, who presented an explanation of the auditing process for the ACFR of Fiscal Year 2021. A copy of the presentation is attached and made a part of the minutes. (See Attachment A).

Chairwoman Kelley thanked the auditing team from Moss Adams for contributing to a collaborative and respectful auditing process, as well as Staff for their hard work.

Commissioner Stewart asked if it would be necessary for the Subcommittee to meet again to vote on accepting the final ACFR, as the presented report was a draft. Mr. Beatty explained that it would not be necessary to do so, as no substantive changes to the report were anticipated.

Commissioner Stewart thanked Staff and the auditing team from Moss Adams.

**E. Comments from the public. (No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken.)**

Subcommittee Chairwoman Kelley asked if there were any other comments or questions from the public. There were none.

**F. Comments and questions from the Commission members.**

Subcommittee Chairwoman Kelley asked if there were any other comments or questions from the Commission members. There were none.

**G. Selection of next possible meeting date.**

The next meeting date is to be determined.

**H. Adjournment.**

The meeting was adjourned at 3:14 p.m.

APPROVED:

\_\_\_\_\_  
Eric Witkoski, Executive Director

\_\_\_\_\_  
Kara J. Kelley, Subcommittee Chairwoman

**COLORADO RIVER COMMISSION OF NEVADA  
AGENDA ITEM D  
FOR MEETING OF DECEMBER 13, 2022**

<b>SUBJECT:</b> <i>For Possible Action:</i> Discussion, review, and possible acceptance of the draft Financial Audit for Fiscal Year 2022, including, but not limited to, update of audit related activities, potential issues in any with completion of the audit and discussion of audit findings.
<b>RELATED TO AGENDA ITEM:</b> None.
<b>RECOMMENDATION OR RECOMMENDED MOTION:</b>
<b>FISCAL IMPACT:</b> None.

**STAFF COMMENTS AND BACKGROUND:**



**COLORADO RIVER COMMISSION OF NEVADA  
AGENDA ITEM E  
FOR MEETING OF DECEMBER 13, 2022**

<b>SUBJECT:</b> Comments from the public. Members of the public are invited to comment on items on the meeting agenda or on items not contained therein. No action may be taken on a matter raised during public comment until the matter itself has been specifically included on an agenda as an item for possible action.
<b>RELATED TO AGENDA ITEM:</b> None.
<b>RECOMMENDATION OR RECOMMENDED MOTION:</b> None.
<b>FISCAL IMPACT:</b> None.

**STAFF COMMENTS AND BACKGROUND:**

**COLORADO RIVER COMMISSION OF NEVADA  
AGENDA ITEM F  
FOR MEETING OF DECEMBER 13, 2022**

<b>SUBJECT:</b> Comments and questions from the Commission members.
<b>RELATED TO AGENDA ITEM:</b> None.
<b>RECOMMENDATION OR RECOMMENDED MOTION:</b> None.
<b>FISCAL IMPACT:</b> None.

**STAFF COMMENTS AND BACKGROUND:**

**COLORADO RIVER COMMISSION OF NEVADA  
AGENDA ITEM G  
FOR MEETING OF DECEMBER 13, 2022**

<b>SUBJECT:</b> Selection of the next possible meeting date.
<b>RELATED TO AGENDA ITEM:</b> None.
<b>RECOMMENDATION OR RECOMMENDED MOTION:</b> None.
<b>FISCAL IMPACT:</b> None.

**STAFF COMMENTS AND BACKGROUND:**

The next meeting is tentatively scheduled for 1:30 p.m. on Tuesday, December 12, 2023, at the Clark County Government Center, Commission Chambers, 500 South Grand Central Parkway, Las Vegas, Nevada 89155.

**COLORADO RIVER COMMISSION OF NEVADA  
AGENDA ITEM H  
FOR MEETING OF DECEMBER 13, 2022**

<b>SUBJECT:</b> Adjournment.
<b>RELATED TO AGENDA ITEM:</b> None.
<b>RECOMMENDATION OR RECOMMENDED MOTION:</b> None.
<b>FISCAL IMPACT:</b> None.

**STAFF COMMENTS AND BACKGROUND:**