

The Special Meeting of the Southern Nevada Water Authority Board of Directors and the Colorado River Commission of Nevada was held at 8:30 a.m. on Thursday, December 16, 2004, in the Mead Conference Room at the Las Vegas Valley Water District, 1001 South Valley View Boulevard, Las Vegas, Nevada.

COLORADO RIVER COMMISSIONERS IN ATTENDANCE

Chairman	Richard W. Bunker
Commissioner	Andrea Anderson
Commissioner	Oscar B. Goodman
Commissioner	Ace I. Robison
Commissioner	Roland D. Westergard
Commissioner	Myrna Williams

COLORADO RIVER COMMISSIONER NOT IN ATTENDANCE

Vice Chairman	Jay D. Bingham
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COLORADO RIVER COMMISSION STAFF IN ATTENDANCE

Executive Director	George M. Caan
Chief, Water Division	Jim Davenport
Office Manager	Deanna Bruno
Administrative Assistant II	Janet Nuszbaum

SOUTHERN NEVADA WATER AUTHORITY BOARD OF DIRECTORS IN ATTENDANCE

Chair	Amanda Cyphers
Vice Chair	Rory Reid
Director	Shari Buck
Director	Lynette Boggs McDonald (via telephone)

SOUTHERN NEVADA WATER AUTHORITY STAFF IN ATTENDANCE

General Manager	Patricia Mulroy
Deputy General Manager	Richard Wimmer
Deputy General Manager	Kay Brothers
General Counsel	Chuck Hauser
Deputy General Manager	Tom Minwegen
Deputy Counsel	James Taylor

OTHERS PRESENT; Representing

Director, Arizona Water Banking Authority	Tim Henley
Self	Anthony Salas

**SPECIAL JOINT MEETING
OF
SOUTHERN NEVADA WATER AUTHORITY
BOARD OF DIRECTORS
AND
COLORADO RIVER COMMISSION OF NEVADA
DECEMBER 16, 2004**

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<u>Agenda Item</u>	<u>Subject</u>	<u>Page No.</u>
A.	Approve an amendment to the existing agreement for interstate water banking among the Arizona Water Banking Authority, the Colorado River Commission of Nevada and the Authority for the storage and recovery of Colorado River water in Arizona, contingent upon the subsequent approval of Amendment No. 5 to the Major Capital and Construction Plan by the Authority's Board and its Purveyor Members	1

The meeting was called to order by Chairman Bunker at 8:35 a.m.

1. Approve an amendment to the existing agreement for interstate water banking among the Arizona Water Banking Authority, the Colorado River Commission of Nevada and the Southern Nevada Water Authority for the storage and recovery of Colorado River water in Arizona, contingent upon the subsequent approval of Amendment No. 5 to the Major Capital and Construction Plan by the Authority's Board and its Purveyor Members.

Mr. Davenport explained the amendment, indicating that it firms up a specified quantity of water banked by Arizona on Nevada's behalf.

A number of Commissioners and directors made supportive remarks regarding the agreement. Tim Henley of the Arizona Water Banking Authority addressed the Commission, commenting in support of the agreement.


Commissioner Westergard asked a question regarding the state's liability with respect to the agreement.

Mr. Davenport replied that the state has no liability.


A motion was made by Commissioner Williams to follow staff's recommendation to approve the amendment. The motion was unanimously approved.

Anthony Salas spoke in support of the banking agreement with Arizona.

There being no further business, the meeting adjourned at 9:12 a.m.


George M. Caan, Executive Director

APPROVED:


Richard W. Bunker, Chairman